Standard T-VER Project Cycle
Single and Bundled Projects

1. Project participant prepares documents for registration as specified by TGO
2. Validation by Validation & Verification Body (VVB)
3. TGO opens an account in Thailand Carbon Credit Registry (within 15 working days)
4. TGO registers T-VER Project (within 60 working days)
5. Project participant monitors the implementation of project
6. TGO issues carbon credits (within 60 working days)
7. TGO records carbon credits in Registry System (within 10 working days)

Standard T-VER Project Cycle
Programme of Activities (PoA)

1. Project participant prepares documents for registration as specified by TGO
2. Validation by Validation & Verification Body (VVB)
3. TGO opens an account in Thailand Carbon Credit Registry (within 15 working days)
4. TGO registers T-VER Project (within 60 working days)
5. Monitoring Report
6. Verification Report
7. TGO issues carbon credits (within 60 working days)
8. TGO records carbon credits in Registry System (within 10 working days)

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD and T-VER-CPA-DD
- Validation Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Verification Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Validation Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Co-benefit Evaluation Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Verification Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Validation Report
- Other documents as specified by TGO’s Board of Directors

Documents for opening T-VER Credit Account
- Project Registration Request Form
- T-VER-PoA-DD
- Verification Report
- Other documents as specified by TGO’s Board of Directors
### T-VER Project

Thailand Greenhouse Gas Management Organization (Public Organization) or TGO, as the state agency responsible for promotion of mitigation actions and management of GHG emissions in the country, has developed “Thailand Voluntary Emission Reduction Program” or “T-VER” and have established voluntary mitigation actions in Thailand which generate certified reduction and/or removal, also known as “carbon credits.”

<table>
<thead>
<tr>
<th>T-VER Project Types</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Renewable Energy</td>
<td>(1) Renewable fuel for replacement or (2) Improvement of energy efficiency (improvement of electricity and heat generation)</td>
</tr>
<tr>
<td>Factory</td>
<td>(3) Use of natural refrigerant or (4) Use of solar technology</td>
</tr>
<tr>
<td>Transport</td>
<td>(5) Use of public transportation system or (6) Use of marine vessels or (7) Improvement of the efficiency of engines</td>
</tr>
<tr>
<td>Energy Efficiency</td>
<td>(8) Build waste management or (9) Develop waste management strategy or (10) Municipal waste collection or (11) Industrial waste management</td>
</tr>
<tr>
<td>Rural and Agricultural</td>
<td>(12) Reduction, absorption and removal of greenhouse gases from the forestry and agriculture sectors</td>
</tr>
<tr>
<td>Other projects</td>
<td>(13) Improvement of efficiency of energy consumption in building and industry or a household</td>
</tr>
<tr>
<td></td>
<td>(14) Capture, storage and, utilization of greenhouse gas</td>
</tr>
</tbody>
</table>

The Assurance of T-VER Credibility

The implementation framework of T-VER is in accordance with ISO 14064-2: 2019 Standard. In addition, there are 3 types of implementations of T-VER Project mitigation actions in Thailand which generate “T-VER” or Voluntary Emission Reduction Program in Thailand mitigation actions and management of GHG emissions. The state agency responsible for promotion of mitigation actions and management of GHG emissions is the Thailand Greenhouse Gas Management Organization (Public Organization) or TGO, as the state agency responsible for promotion of mitigation actions and management of GHG emissions in the country, has developed “Thailand Voluntary Emission Reduction Program” or “T-VER” and have established voluntary mitigation actions in Thailand which generate certified reduction and/or removal, also known as “carbon credits.”

#### Validation and Verification Body: VVB

VVB is a third-party entity that is impartially and independently accredited by the CDI or accredited in the ISO 14067 by accreditation body and registered as the validation and verification body for voluntary projects with TGO.

### Standard T-VER Project Development Criteria

#### Project conditions

| 1 | Project shall be located in Thailand. |
| 2 | Project shall be voluntarily implemented and has not been started or is under the implementation framework of T-VER. |
| 3 | Project shall be compliant with the Positive List. |
| 4 | Project activity is implemented in one location. |
| 5 | Project activity is implemented in one location. |

#### Implementation of the project shall be regulatory scalable.

#### Project scale

<table>
<thead>
<tr>
<th>Project type</th>
<th>Micro scale</th>
<th>Small scale</th>
<th>Large scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Renewable Energy</td>
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<tr>
<td>Other projects</td>
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<td></td>
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</tbody>
</table>

#### Project eligible for T-VER registration shall be able to demonstrate additionality.

#### Benefits of T-VER Project

- Reducing/Gas emissions and global warming
- Increasing removal of GHG emissions from oilseeds/reforestation or rehabilitation and conservation of forests
- Generating carbon credits to support EGSS reporting of organizations
- Generating carbon credits that can be used to offset carbon footprint of organizations, products, events, and individuals
- Promoting positive image of an organization