

Unofficial Translation*

Announcement of the Board of Directors of Thailand Greenhouse Gas Management Organization re: Determination of Registration Fee, Methods of Payment for Project Registration and Request for Carbon Credit Certification under Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023)

The Board of Directors of Thailand Greenhouse Gas Management Organization (Public Organization) deems it appropriate to adjust the registration fee and determine the methods of fee payment for project registration and carbon credit certification under Thailand Voluntary Emission Reduction Program (T-VER).

By virtue of the provisions of Section 10 of the Royal Decree on the Establishment of the Thailand Greenhouse Gas Management Organization (Public Organization) B.E. 2550 (2007), and Section 8 (2) and Section 20 (5) (Chor) of the Royal Decree on the Establishment of Thailand Greenhouse Gas Management Organization (Public Organization) B.E. 2550 (2007), which was later amended in B.E. 2562 (2019) (so called the Royal Decree on the Establishment of Thailand Greenhouse Gas Management Organization (Public Organization) (No. 2), together with the decision made at the 13/2022 meeting of the Board of Directors of Thailand Greenhouse Gas Management Organization on 27 December 2022, the Board of Directors hereby officially makes an announcement as follows:

Clause 1 This Announcement is called “Announcement of the Board of Directors of Thailand Greenhouse Gas Management Organization re: Determination of Registration Fee, Methods of Payment, and Request for Carbon Credit Certification under Thailand Voluntary Emission Reduction (T-VER) Program B.E. 2566 (2023)”.

Clause 2 This Announcement comes into force from the day following the date of its announcement.

* Translation by Advantage Consulting Co., Ltd. under contract for Thailand Greenhouse Gas Management Organization (Public Organization) – Provisional version – subject to final authorization by Thailand Greenhouse Gas Management Organization (Public Organization). Version as of 2 March 2023. Edited by Legal Affairs Unit, Thailand Greenhouse Gas Management Organization (Public Organization).

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Clause 3 The Board of Directors has a resolution to cancel the Announcement of the Board of Directors of Thailand Greenhouse Gas Management Organization re: Determination of Registration Fee, Methods of Payment for Project Registration and Request for Carbon Credit Certification under Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2565 (2022).

Clause 4 The registration fee for a Standard T-VER project application is determined as follows:

- (1) Single Project or Bundling Projects shall pay 5,000 Thai Baht per application.
- (2) Programme of Activities (PoA) with the first Component Project Activities (CPA) shall pay 5,000 Thai Baht per application.
- (3) Additional Component Project Activities (CPA) under the Programme of Activities (PoA) shall pay additional payment of 5,000 Thai Baht per application.

Clause 5 The registration fee for a Premium T-VER project is determined as follows:

- (1) Single Project or Bundling Projects shall pay 10,000 Thai Baht per application.
- (2) Programme of Activities (PoA) with the first Component Project Activities (CPA) shall pay 10,000 Thai Baht per application.
- (3) Additional Component Project Activities (CPA) under the Programme of Activities (PoA) shall pay additional payment of 10,000 Thai Baht per application.

Clause 6 The fee for a request of carbon credit certification for standard T-VER projects is determined as follows:

- (1) Single Project or Bundling Projects shall pay 5,000 Thai Baht per request or 3,000 Thai Baht per application with a deduction of 10 tons of carbon dioxide equivalent of certified carbon credits per request.
- (2) Component Project Activities (CPA) under the Programme of Activities (PoA) shall pay 5,000 Thai Baht per application or 3,000 Thai Baht per request with a deduction of 10 tons of carbon dioxide equivalent of certified carbon credits per request.

Clause 7 The fee for a request of carbon credit certification for Premium T-VER projects is determined as follows:

- (1) Single Project or Bundling Projects shall pay 10,000 Thai Baht per request or 5,000 Thai Baht per request with a deduction of 10 tons of carbon dioxide equivalent of certified carbon credits per request.
- (2) Component Project Activities (CPA) under the Programme of Activities (PoA) shall pay 10,000 Thai Baht per request or 5,000 Thai Baht per request with a deduction of 10 tons of carbon dioxide equivalent of certified carbon credits per request.

Clause 8 When a project participant files a request or an application, together with relevant documents, in the forms prescribed by the Organization, and evidence, according to

Clause 12 or Clause 17 or Clause 24 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization re: rules, procedures and conditions for considering Thailand Voluntary Emission Reduction (T-VER) projects, B.E. 2566 (2023), and receives a notification request from the Organization to pay the fee, the project participant shall pay the fee according to Clause 4, Clause 5, Clause 6 or Clause 7 in full amount, excluding value-added tax, and submit proof of the payment to the Organization. Methods of payment are as follows:

- (1) Payment via electronic system (e-Payment) or
- (2) Payment via bank transfer to the following bank account: Krung Thai Bank, Government Center, Chaengwattana Branch (Building B), Account Name: Thailand Greenhouse Gas Management Organization (TGO Income), Account Number 955-0-10069-3
- (3) Payment via credit card with 2 percent credit card fee

Clause 9 The fee charged by the Organization as prescribed in this Announcement shall be used as a cost for reviewing an application in accordance with the technical standard. The Organization reserves the right to refuse a refund of the fee, regardless of whether or not the submitted application or request is approved by the Board of Directors.

Clause 10 The Executive Director shall act in accordance with this Announcement.

In the event that there is a problem in complying with this Announcement, the Executive Director shall have the power to interpret and make decisions in accordance with this Announcement, and the Executive Director's decision shall be considered final.

Announced on 9th January B.E. 2566 (2023)

(Mr. Wijarn Simachaya)

Chairman of the Board of Directors of Thailand Greenhouse Gas
Management Organization