## Announcement of the Thailand Greenhouse Gas Management Organization (Public Organization)

No. 8 / 2024

## re: Management Guidelines for the Termination of the Thailand Voluntary Emission Reduction Program (T-VER)

Whereas it is expedient to establish management guidelines related to the termination of the Thailand Voluntary Emission Reduction Program (T-VER);

By virtue of the provisions of Section 29 (3) of the Royal Decree Establishing the Thailand Greenhouse Gas Management Organization (Public Organization) B.E. 2550 (2007), as amended by the Royal Decree (No. 2) B.E. 2562 (2019), the Executive Director of the Thailand Greenhouse Gas Management Organization hereby issues the following guidelines:

- 1. A written notification shall be sent to project developers regarding the termination of the T-VER Program without delay. The project developers shall be informed to submit a request for credit issuance within two (2) years from the date of the T-VER Program termination is announced.
- 2. TGO shall maintain a database related to T-VER projects, including documents related to project registration, carbon credit issuance, evaluation results, project statistics, and other necessary information. These records shall be preserved in both electronic and paper formats for at least ten (10) years from the date of the T-VER Program termination is announced.
- 3. TGO shall maintain the T-VER project website for at least five (5) years from the date of the T-VER Program termination is announced.
- 4. After the termination of T-VER Program has been announced, TGO shall continue to administer the carbon credit registry system until no accounts remain in the system.

In the case that an account holder wishes to close their account in the carbon credit registry system, a request must be submitted to TGO in accordance with the Regulation of Board of Directors of the Thailand Greenhouse Gas Management Organization re: rules for registration of purchases, sales, and transfers of carbon credits, B.E.2565 (2022).

In the case that the carbon credit registry system is transferred to another agency for further administration, prior to the transfer, TGO shall issue written notice to account holders of the transfer of administration, and of the remaining carbon credit balances without delay.

Announced on 20 March B.E. 2567 (2024)

(Mr. Kiatchai Maitriwong)

Executive Director of

Thailand Greenhouse Gas Management Organization