

(Unofficial Translation)

**Regulation of the Board of Directors of Thailand Greenhouse Gas Management  
Organization on Rules, Procedures and Conditions for Consideration of  
Thailand Voluntary Emission Reduction Program (T-VER) (No. 4) B.E. 2568 (2025)**

Whereas, it is deemed expedient to amend the rules and conditions for development of Premium Thailand Voluntary Emission Reduction Program (Premium T-VER) in the category of reduction, absorption and storage of greenhouse gas from forestry and agriculture sectors to be in line with the requirements of the mechanism under Article 6.4 of the Paris Agreement and the Carbon Offsetting and Reduction Scheme for International Aviation (CORSA), including the operations under the Joint Crediting Mechanism (JCM) to be more efficient.

By virtue of Section 24 (4) of the Public Organization Act B.E. 2542 (1999), as amended by the Public Organization Act (No. 2) B.E. 2559 (2016), Section 20 (2) and Section 45/2 of the Royal Decree on Establishment of Thailand Greenhouse Gas Management Organization (Public Organization) B.E. 2550 (2007), as amended by the Royal Decree on Establishment of Thailand Greenhouse Gas Management Organization (Public Organization) (No. 2) B.E. 2562 (2019), and the Resolutions of the Meeting No. 2/2025 of the Board of Directors of Thailand Greenhouse Gas Management Organization, on 24 February 2025, this Regulation is hereby issued as follows:

**Clause 1** This Regulation shall be referred to as the “Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) (No. 4) B.E. 2568 (2025).”

**Clause 2** This Regulation shall come into force from the day following the date of its announcement, except for paragraph two of Clause 17 (1) (g) (2) (a) 7) (b) 4), which shall come into force upon a lapse of one hundred and eighty days from the date of its announcement.

**Clause 3** The definition of “Project Owner” in Clause 4 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

“ “Project Owner” refers to a person holding ownership or a possessory right of property in a project, as applicable, under the conditions set out by the Organization, which shall hold ownership over carbon credits, whereby such project owner may enter into a contract to agree upon ownership over carbon credits with the project participant in case where the project participant and the project owner are two different persons.”

**Clause 4** The definition of “JCM project” in Clause 4 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

(Unofficial Translation)

“ “JCM Project” refers to a greenhouse gas emission reduction project under the Joint Crediting Mechanism (JCM) between the Government of the Kingdom of Thailand and the Government of Japan, which has proceeded with carbon credit registration and certification under the rules on consideration of Premium T-VER projects as set out in this Regulation.”

**Clause 5** The second paragraph of Clause 17 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

“Upon completion of the arrangements under the first paragraph, the application and such documents in the form prescribed by the Organization and relevant evidence shall be submitted to the Organization by electronic means or at the Organization’s office or by post, to be proposed to the Board of Directors for consideration of Premium T-VER project registration, as follows:

(1) Single Project and Bundling Project:

(a) Application for Premium T-VER Project Registration for Single Project and Bundling Project, as the case may be, in 1 set;

(b) Project Design Document (PDD), which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;

(c) Validation Report from a Validation and Verification Body for Voluntary Projects, in 1 set;

(d) Sustainable Development and Safeguards Assessment Report, in 1 set;

(e) JCM Percentage of Credit Allocation Form, in 1 set;

(f) Company affidavit, a copy of the certificate of incorporation of a group of persons or a body of persons, or a copy of the identification card, of the Project Participant, in 1 set;

(g) Only for project categories as required by the Board of Directors, Non-permanence Risk Assessment Report, which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;

(h) Only for an applicant submitting the documents by post or at the Organization’s office, data storage device containing the entire project data, in 1 set.

The Organization shall publish such documents and evidence per (b), (d) and (g) on its website for at least thirty days for hearing of public opinions before consideration for Premium T-VER project registration.

(2) Programme of Activities:

(Unofficial Translation)

(a) Registration of Programme of Activities:

- 1) Application for Premium T-VER Project Registration for Programme of Activities Project, in 1 set;
- 2) T-VER Programme of Activities Design Document (T-VER-PoA-DD), which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;
- 3) T-VER Component Project Activities Design Document (T-VER-CPA-DD) for the first Component Project Activities, which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;
- 4) Validation Report from a Validation and Verification Body for Voluntary Projects, in 1 set;
- 5) Sustainable Development and Safeguards Assessment Report, in 1 set;
- 6) JCM Percentage of Credit Allocation Form, in 1 set;
- 7) Only for such project categories as required by the Board of Directors, Non-permanence Risk Assessment Report, which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;
- 8) Company affidavit, a copy of the certificate of incorporation of a group of persons or a body of persons, or a copy of the identification card, of the Project Participant, as the case may be, in 1 set;
- 9) Only for an applicant submitting the documents by post or at the Organization's office, data storage device containing the entire project data, in 1 set.

The Organization shall publish such documents and evidence per 2), 3), 5) and 7) on its website for at least thirty days for hearing of public opinions before consideration for Premium T-VER project registration.

(b) Registration of Component Project Activities from the second Component Project Activities onwards:

- 1) Application for Component Project Activities Registration, in 1 set;
- 2) T-VER Component Project Activities Design Document (T-VER-CPA-DD), which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;
- 3) Sustainable Development and Safeguards Assessment Report, in 1 set;
- 4) Only for such project categories as required by the Board of Directors, Non-permanence Risk Assessment Report, which has been validated by a Validation and Verification Body for Voluntary Projects, in 1 set;

(Unofficial Translation)

5) Only for an applicant submitting the documents by post or at the Organization's office, data storage device containing the entire project data, in 1 set.

The Organization shall publish such documents and evidence per 2), 3) and 4) on its website for at least thirty days for hearing of public opinions before consideration for Premium T-VER project registration.”

**Clause 6** The first paragraph of Clause 21 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

“The Board of Directors shall complete its consideration of T-VER project registration based on such documents and evidence within sixty business days from the date of its receipt of the complete set of the application, documents and relevant evidence, and the date on which the Board of Directors approves such T-VER project registration shall be deemed as the project registration date. In case of a JCM Project, the Board of Directors may consider registering a Premium T-VER project only if such project has been approved by the Government of Japan and has first obtained a letter of authorization to use carbon credits for International Objectives.”

**Clause 7** The following paragraph shall be added as Clause 23/1 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023):

“**Clause 23/1** In case of a Premium T-VER project in the category under Clause 6 (13), except for methane and/or nitrous oxide reduction activities from agriculture whose project period is less than forty-five years and the project period expires, the Project Participant shall be required to submit a Non-permanence Risk Monitoring Report, which has been verified by a Validation and Verification Body for Voluntary Projects, to the Organization, the submission thereof shall continue every five years until completion of forty-five years from the Project Start Date.”

**Clause 8** Item (2) of Clause 31 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

“(2) Premium T-VER Projects:

(a) Application for Carbon Credit Certification, in 1 set;

(b) Monitoring Report, which has been verified by a Validation and Verification Body for Voluntary Projects, in 1 set;

(Unofficial Translation)

(c) Verification Report from a Validation and Verification Body for Voluntary Projects, in 1 set;

(d) Sustainable Development and Safeguards Monitoring Report, in 1 set;

(e) Only for such project categories as required by the Board of Directors, Non-permanence Risk Monitoring Report, which has been verified by a Validation and Verification Body for Voluntary Projects, in 1 set;

(h) Only for an applicant submitting the documents by post or at the Organization's office, data storage device containing the entire project data, in 1 set.”

**Clause 9** Clause 32 of the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023) shall be repealed and replaced by the following:

“The provisions in Clauses 19 to 21 shall apply, *mutatis mutandis*, to the application for carbon credit certification. In case of carbon credits from a JCM Project, the Board of Directors will consider certifying such carbon credits only if such application has been approved by the Government of Japan and has first passed the performance evaluation under a letter of authorization to use carbon credits for International Objectives.”

#### **Transitory Provision**

**Clause 10** Any applications submitted under the Regulation of the Board of Directors of Thailand Greenhouse Gas Management Organization on Rules, Procedures and Conditions for Consideration of Thailand Voluntary Emission Reduction Program (T-VER) B.E. 2566 (2023), as amended, and pending the Organization's consideration, shall be deemed as applications under this Regulation, *mutatis mutandis*. Should any such application differ from the application under this Regulation, the Organization shall issue an order requiring any amendment as necessary to comply with this Regulation accordingly.

Announced on 27<sup>th</sup> February 2024

Mr. Phirun Saiyasitpanich

Director-General of the Department of Climate Change and Environment  
Acting Chairman of the Board of Directors of Thailand Greenhouse Gas  
Management Organization