

Seminar on the Joint Crediting Mechanism (JCM) Implementation in Thailand

Further Contributions to GHG Emission Reductions in Thailand through the JCM –

# JCM Project Development Cycle and Eligible Project Activities



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Manager of Carbon Credit Certification Office Thailand Greenhouse Gas Management Organization



Thursday, December 19, 2024



09:00-12:00 Thailand Time



Mayfair Ballroom A, The Berkeley Hotel Pratunam, Bangkok



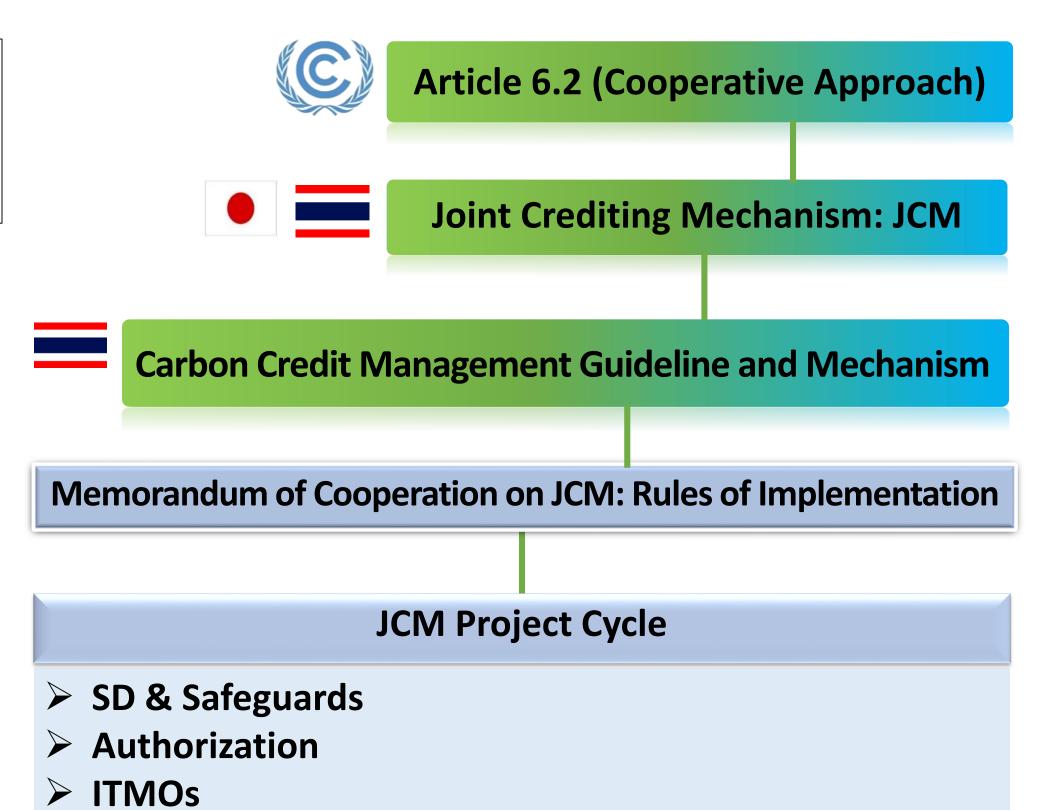


## Arrangements for Aligning the JCM Implementation in Thailand with Article 6

Corresponding Adjustment

#### Memorandum of Cooperation on the Joint Crediting Mechanism between the Government of the Kingdom of Thailand and the Government of Japan (MoC)

- 6. Both governments mutually recognize that part of credits issued from emission reductions and removals achieved by a project in line with Attachments 1 and 2, may be used towards the achievement of Japan's nationally determined contribution and the rest of the said credits may contribute to the achievement of the Thailand's nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance.
- 7. Each government authorizes the credits issued in the JCM registry of Japan for use towards the achievement of Japan's nationally determined contribution as internationally transferred mitigation outcomes, consistent with the guidance.







## **Project Development Process: JCM Track under Premium T-VER**

**JCM Planned Project** 

**JCM Project Registration** 

**JCM Credits Issuance** 

**International transfer** 

Japanese Ministry/ PPs submit PIN of a planned project to JC

PPs submit documents to **Government of Japan and TGO** for registration

PPs submit documents to Government of Japan and TGO for credit issuance

TGO cancels the credits in the special account for the JCM in the Thai registry and notifies the Government of Japan

**JC** approves planned projects PPs open an account in the Thai registry

**Government of Japan** considers and approves the issuance of the credits

**Government of Japan issues** the corresponding amount of credits in a holding account(s) of the JCM registry of Japan

**Government of Japan** approves registration

**DCCE** considers and approves fulfillment of authorization

**TGO** approves and issues

credits in special account

and holding account (Thai PP)

**Government of Japan provides** authorization for the credits, completing the first international transfer (ITMOs)

PPs submit an authorization request to DCCE/DCCE considers and provides authorization for the credits to be generated from the JCM project

LoA - Letter of Authorization PIN - Project Idea Note

ITMOs - Internationally Transferred Mitigation Outcomes

DCCE - Department of Climate Change and Environment

TGO - Thailand Greenhouse Gas Management Organization T-VER – Thailand Voluntary Emission Reduction Program

**TGO** approves and registers the project under Premium T-VER

PPs – Project Participants JC – Joint Committee





## **Project Development Step 1: Approval of JCM Planned Project**

#### **JCM Planned Project**

Japanese ministry/PPs submit PIN of a planned project to JC

Secretariat conducts a completeness and forwards the PIN to JC

JC approves planned projects

JCM\_TH\_F\_PIN\_ver01.0\_draft

#### **Project Idea Note for JCM Project**

PIN reference number (For the secretariat use only)

All the information described in this document is at the pre-implementation stage and may change as the project develops.

1. Basic project information				
1.1. Date of Submission	dd/mm/yyyy			
1.2. Partner country				
(A host county where the planned				
project is located)				
1.3. Title of the planned project				
(Should be self-explanatory and				
clearly indicate the activity leading to				
GHG emissions reductions / removals)				

The Joint Committee makes the result publicly available, including the PIN reference number, the name of the planned project, the date of submission in the above, and the reason for objection when the Joint Committee objects to the planned project described in the PIN through the JCM website.





2. Project participants and contact information							
2.1. Representative Japanese participant for the project and its roles in the project (For identification of the person in charge for the project in terms of communication)							
Name of the entity (Company, etc.):	Name of the entity (Company, etc.):						
Roles of the entity in the project:	Roles of the entity in the project:						
Address of the contact entity:	Address of the contact entity:						
Website of the contact entity:							
Name and position of the main	Last name:	First name:					
contact person in the entity:	Position:		8				
E-mail of the main contact person:							
Phone number of the main contact person:			ž				

- 2.2. Japanese participant(s) for the project and their roles in the project except for the entity in 2.1. (If possible, please indicate the contact person of each entity involved in the project)
- 2.3. Participant(s) of partner country for the project and their roles in the project (If possible, please indicate the contact person of each entity involved in the project)
- **2.4 Relevant ministry or governmental agency of partner country** (If possible, please indicate the contact person)





3. Project information			
3.1. Summary of the planned project			
Description of the project: (Project implementation scheme, role of each participant, etc. Insert an image of the implementation structure in section 5)			
Location of the project			
Technologies, products, systems, services, infrastructure, or implementation of mitigation actions to be adopted for the project, and a brief description of them:			
Status and progress of the project (Feasibility study, license application status, etc.):			





3.2. Expected scale of investment	Total project costs: In project currency: In Japanese Yen: Breakdown (in project currency):			
3.3. Applicable JCM methodology(ies)	☐ Existing methodology(ies) (Please specify below) ☐ New methodology(ies) needed (Briefly explain the status below)			
3.4. Expected GHG emission reductions / removals (unit: tCO2/year)	tCO2/year			
3.5. Expected schedule up to the commercial operations date and the project registration under the JCM				





## Eligible activities: Carbon Credit Management Guideline and Mechanism



Being a project that leads to reduction of greenhouse gas emissions from sources or enhancement of greenhouse gas sinks and reservoirs in addition to those prescribed in the national greenhouse gas mitigation plans;



Being a project that <u>supports</u> greenhouse gas reduction in order to achieve the goals of the Nationally Determined Contributions (NDC) and Thailand's Long-Term Low Greenhouse Gas Emission Development Strategy (Thailand LTS);



Being a project that sets forth a <u>fair allocation of carbon credits</u>, by considering investment contribution or the international rules or framework of an international agreement, or the applicable rules and regulations;



Being a project with a crediting period not exceeding the timeframe of the NDC implementation period;



Being a project that promotes development and transfer of advanced technology or innovation and requires a large amount of investment and promotes access to financial resources to address climate change and reduce greenhouse gas emissions from sources or enhance greenhouse gas sinks and reservoirs;



The greenhouse gas mitigation outcomes from a project operated in Thailand that are used for an international objective shall be certified in tons of carbon dioxide equivalent ( $tCO_9$ eq).







Contribution to Partner Please explain how the planed project contributes to the partner NDC (Nationally Country's country's NDC by selecting all the applicable options below and **Determined Contributions)** providing a brief supporting information: □ Regulatory surplus (reduce GHG emissions from sources or enhance GHG sinks and reservoirs in addition to those described in the Thailand national greenhouse gas mitigation plans) Please specify relevant section(s) and description in the national plans below: ☐ Additional to the business as usual (BAU) Please describe the BAU scenario below: ☐ Development and transfer of advanced technology or innovation Please briefly describe the contribution below: ☐ Large investment and promotes access to financial resources to address climate change and reduce GHG emissions from sources Please briefly describe the contribution below. Details can be explained in Section "4. Financial contribution": ☐ Other (Please specify below)





# 3.7. Contribution other than GHG emissions reductions or removals (Financial contribution should be explained in section 4)

3.8. Credit allocation				
Select one of the following:				
☐ Credit allocation is still u	inder discussion among project participants.			
□ Project participants propose a preliminary percentage of credit allocation as below, understanding the condition that numbers will be decided by the Joint Committee at the time of project registration: *In case the project expects to receive financial support from the Government of Japan, the Government of Japan determines a preliminary percentage of credit allocation.				
Partner country (Governme	nt and project participants)	%		
Japan (Government and pro	ject participants)	%		
The reason for the above credit allocation:  (The planned project should demonstrate a fair allocation of carbon credit allocation:  considering investment contribution, international rules, a framework international agreement, or applicable rules and regulations.)				





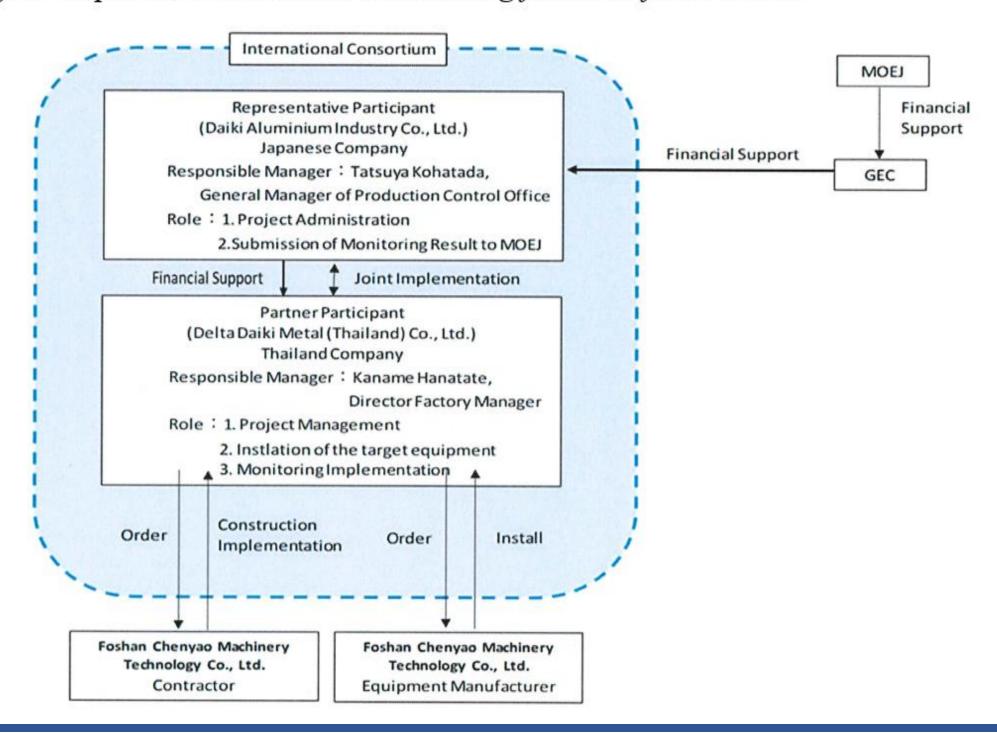
4. Financial contribution (Please indicate which government support is expected; otherwise, explain in the "Other" section.)				
☐ Financial support from the Government of Japan: Select one of the following	Fiscal Year of Japan			
☐ Financing Programme for JCM Model Project by Ministry of the Environment, Japan (MOEJ)				
☐ JCM Support Programme administered by the United Nations Industrial Development Organization (MOEJ)				
☐ F-gas Recovery and Destruction Model Project by MOEJ				
☐ Japan Fund for the JCM administered by the Asian Development Bank (MOEJ)				
☐ JCM Demonstration Project by New Energy and Industrial Technology Development Organization (Ministry of Economy Trade ad Industry, Japan)				
□ <b>Other</b> (Please explain how the project will be financed and what financial contribution or economic incentive will make the project viable.):				





#### 5. Implementation structure

Please insert an image of the implementation structure including financial flows below:







#### 6. Declaration of avoidance of double registration

By signing this declaration below, the project participant ensures the planned project with the JCM track under Premium T-VER will not result in double registration in other GHG mitigation crediting mechanisms, which then avoids double counting of GHG emission reductions by the project.

- ☐ I hereby declare that the planned project is not registered under any other GHG mitigation crediting mechanisms other than the JCM track under Premium T-VER, therefore, the planned project will not result in double counting of GHG emission reductions.
- ☐ I hereby declare that if the planned project is registered with the JCM track under Premium T-VER, the same project will not be registered under other international climate mitigation mechanisms.







#### 7. Statement of decision

This statement is effective with all project participants and will be valid until a superseding statement is submitted to the Thailand Greenhouse Gas Management Organization (Public Organization) and the Government of Japan through the Secretariat.

The project participant is solely responsible for honoring such arrangements. By signing below, the project participants confirm that this decision on a voluntary basis.

Project participant

Name of organization:

Name of authorized signatory:

Title:

Specimen Signature:

Date (DD-Month-YYYY)

Revision history of PIN					
Version	Date	Contents revised			
	dd/mm/yyyy				
	dd/mm/yyyy				
	dd/mm/yyyy				

<sup>\*</sup>Project participants fill in this section when they submit a revised PIN to the Joint Committee.

<sup>\*</sup>Rows may be added, as needed



#### **Joint Committee of the Thai Side**

Deputy Permanent Secretary,
 Ministry of Natural Resources and Environment

**Thai Co-chair** 

9. Thailand Greenhouse Gas Management Organization (TGO), Ministry of Natural Resources and Environment



2. Department of Climate Change and Environment, Ministry of Natural Resources and Environment

3. Pollution Control Department (PCD),

Ministry of Natural Resources and Environment

8. The Federation of Thai Industries (FTI)



Thai side

4. Office of Natural Resources and Environmental Policy and Planning (ONEP), Ministry of Natural Resources and Environment

7. Department of East Asian Affairs, Ministry of Foreign Affairs



5. Department of Industrial Works (DIW), Ministry of Industry

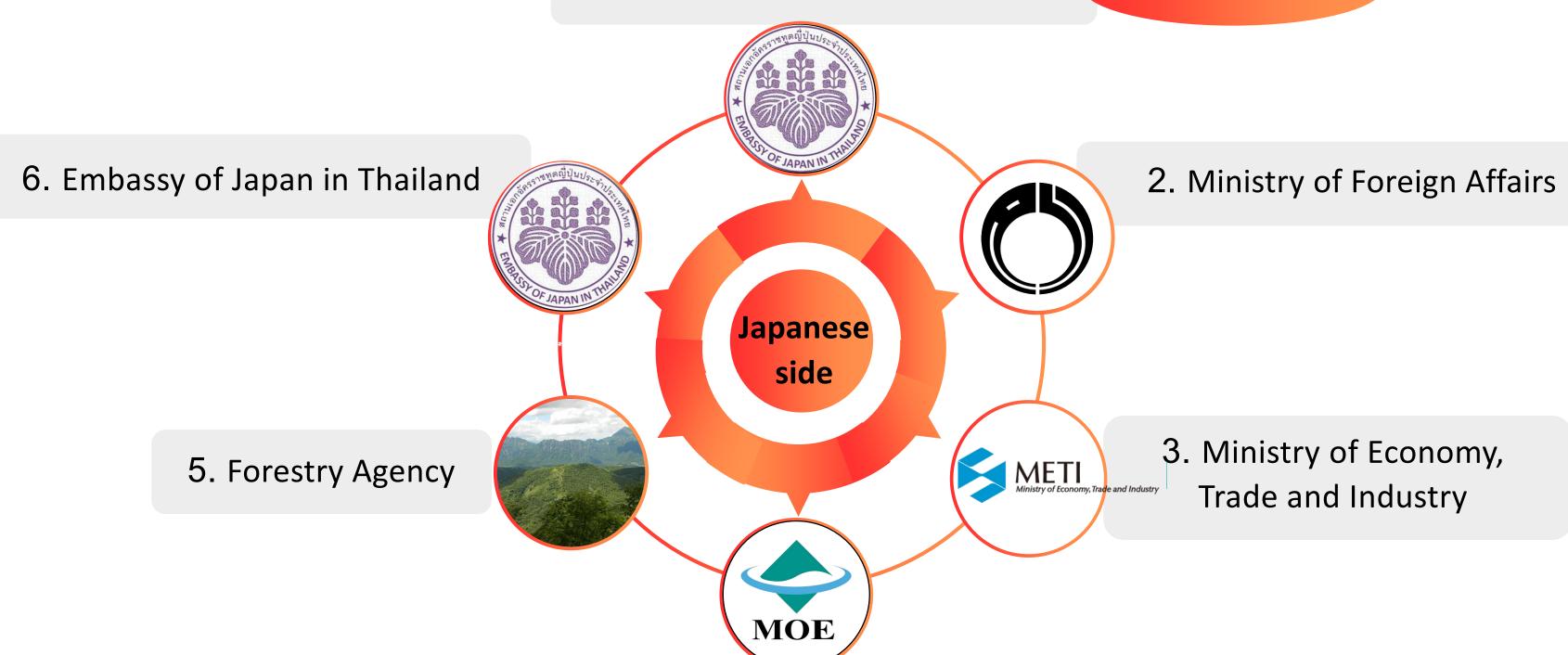
6. Department of Alternative Energy Development and Efficiency (DEDE), Ministry of Energy



## Joint Committee of the Japanese Side



Japanese Co-chair



4. Ministry of the Environment





#### PPs submit

## Request for authorization the Government of the Kingdon

to the Government of the Kingdom of Thailand, acting through DCCE

The Government of the Kingdom of Thailand, acting through DCCE considers and provides authorization for the credits to be generated from the JCM project

Letter of Authorization

#### **Request for registration**

to the Government of the Kingdom of Thailand acting through TGO and the Government of Japan:

- 1) Project Registration Request Form
- 2) Validated PDD (by VVB)
- 3) Validation report
- 4) Percentage of credit allocation
- 5) Sustainable Development and Safeguards Assessment Report (SDSAR)

The Government of Japan considers and approves registration

The Government of the Kingdom of Thailand, acting through TGO register the project with the JCM track under Premium T-VER

## Request for opening an account in the Thai registry to TGO (where necessary)

- 1) Application letter for opening an account
- 2) Certificate of registration of a juristic person
- 3) Power of attorney signed by an authorized signatory
- 4) Any other documents or evidence supporting the application

TGO considers and opens an account





#### Request for registration

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



### **JCM Project Registration Request Form** List of documents to be PDD (latest version) attached to this form MoC (Please check to confirm) Validation report **SDSAR** Percentage of Credit Allocation Form Reference number Title of the project Focal point entity Third-party entity (TPE) Applied methodology No. Version Title Sectoral scope

Source: <a href="https://www.jcm.go.jp/th-jp/rules">https://www.jcm.go.jp/th-jp/rules</a> and guidelines





#### Request for registration

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



#### Joint Crediting Mechanism Guidelines for Developing Project Design Document and Monitoring Report

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Source: <a href="https://www.jcm.go.jp/th-jp/rules">https://www.jcm.go.jp/th-jp/rules</a> and guidelines



JCM	Thailand - Japan				Thailand-To	p FAQ	Home
■ About The Mechanism	Registered	project					
<ul><li>Joint Committee</li><li>JC Members</li><li>JC Decision</li></ul>		Project title					
■ Rules and Guidelines		Status					
■ Third Party Entity	Re	ference number					
<ul> <li>Methodologies</li> <li>Proposed methodologies</li> <li>Approved methodologies</li> <li>Methodologies under put</li> </ul>		Search [Advanced Search]					
on hold	Total projects found: 1					Emission	
<ul> <li>Project Cycle Search</li> <li>Project Cycle Search</li> <li>Request for registration</li> </ul>	Reference number	Project title	<b>\$</b>	Status <b>♦</b>	Registration  date	Emission Reductions (Average)	<b>\$</b>
<ul> <li>Registered project</li> <li>Issuance of credits</li> <li>Request for post-</li> </ul>	<u>TH014</u>	Introduction of 5MW Floating Solar Power System on Industrial Water Reservoir in Thailand		Project registered	28 Sep 20	2,539	

Source: <a href="https://www.jcm.go.jp/th-jp/projects/registers">https://www.jcm.go.jp/th-jp/projects/registers</a>





#### Request for registration

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



Source: https://www.jcm.go.jp/th-jp/projects/78/pdd file

#### **JCM Project Design Document Form**

#### A. Project description

A.1. Title of the JCM project

Introduction of 5MW Floating Solar Power System on Industrial Water Reservoir in Thailand

A.2. General description of project and applied technologies and/or measures

The project involves installation of 5MW Floating solar farm equipment utilizing industrial Reservoir pond inside of Kabinburi Industrial Zone. The project is implemented by TSB Bangkok Co., Ltd., a company utilizing the crystalline silicon photovoltaic (PV) modules of Econess Energy Co., Ltd. as well as Power Optimizer of GNE New Energy Technology Co., Ltd..

PV system on the water will give higher power generation efficiency compared to the solar system on the ground under high atmosphere temperature due to the lower surface temperature of PV module.

The optimizer has a power shutdown function for each PV module. It can prevent an electric shock for Firefighters in case of fire. And monitoring function of the optimizer can detect leakage accident of PV module. The use of optimizer also minimizes the power generation loss of PV module string by PV module's specification variation.



### **Request for registration**

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



Source: <a href="https://www.jcm.go.jp/th-jp/rules">https://www.jcm.go.jp/th-jp/rules</a> and guidelines

JCM Validation Report Form					
A. Summary of validation					
A.1. General Information					
Title of the project					
Reference number					
Third-party entity (TPE)					
Project participant contracting the TPE					
Date of completion of this report					
A.2 Conclusion of validation					
Overall validation opinion	Overall validation opinion Positive				
■ Negative					

#### A.3. Overview of final validation conclusion

-Only when all of the checkboxes are checked, overall validation opinion is positive.

Item	Validation requirements	No CAR or CL		
		remaining		
Project design	The TPE determines whether the PDD was completed using			
document form	the latest version of the PDD forms appropriate to the type			
	of project and drafted in line with the Guidelines for			
	Developing the Joint Crediting Mechanism (JCM) Project			
	Design Document, Monitoring Plan and Monitoring Report.			
Project	The description of the proposed JCM project in the PDD is			
description	accurate, complete, and provides comprehension of the			
	proposed JCM project.			





### Request for registration

#### Required documents

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report



JCM Percentage of Credit Allocation Form								
Title of the project								
Reference number								
Type and dur	ation of credi	ting period						
Allocation of	credits amon	g project part	icipants and/or bot	h governments in percentage				
		Name and ac	count number of pr	oject participants			Both governments	
		Name: Account nur	nber:	Name: Account number:	Name: Account number:	Name: Account number:	Government of Thailand	Government of Japan
Registry			nt of Thailand ent of Japan	Government of Thailand Government of Japan	Government of Thailand Government of Japan	Government of Thailand Government of Japan		
	Year 1							
	Year 2							
	Year 3							
	Year 4							
	Year 5							
Percentage	Year 6							
of credit	Year 7							
allocation	Year 8							
for a	Year 9							
crediting period	Year 10							
period	Year 11							
	Year 12							
	Year 13							
	Year 14							
	Year 15							

#### Note:

- Please select a type and duration of a crediting period from a fixed period of 10 years or a renewable period of five (5) years which may be renewed twice at the maximum.
- The percentage of credit allocation may be filled in for each year of the selected period of 10 years for a fixed crediting period or five (5) years to the maximum of 15 years for a renewable crediting period, whereas credits may be issued for emission reductions or removals achieved until the end of the period referred to in paragraph 7 of the Rules of Implementation of the Joint Crediting Mechanism (JCM) for Existing Projects.
- Account numbers may be filled in if project participants already have one.

JCM TH F Pct Crd Allc ver01.0



#### Request for registration

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report





Joint Crediting Mechanism Guidelines for Developing
Sustainable Development and Safeguards Assessment Report and Monitoring Report

#### **CONTENTS**

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3	. Terms and definitions	2
4	General guidelines	2
4	. Developing SDSAR and SDSMR	4
	5.1. Completing a SDSAR form	4
	5.2. Completing a SDSMR form	15

Part	Details
1) General information of the project	Details about Environment and natural resources, society and economic
area before project implementation	
2) Sustainable Development Goals	Contributions of the proposed project to at least two SDGs, in addition to SDG13: Climate Action with proposed monitoring parameters
3) Do no net harm	Identification any negative environmental and socio-economic impacts and mitigation plan in order to ensure that project activities do no net harm with proposed monitoring parameters





#### Request for registration

#### **Required documents**

- 1) Project Registration Request Form
- 2) Validated PDD
- 3) Validation report
- 4) Percentage of credit allocation
- 5) SD & Safeguards Assessment Report





JCM	Joint Crediting Mechanism	SDSAR	
JOM	Sustainable Development and Safeguards Assessment Report	VERSION 01	

#### Sustainable Development and Safeguards Assessment Report

Project description		
Title		
Project participant (Thai)		
Project participant (Japanese)		
Project location		
Latitude, longitude		
Project status		

Report description		
Date of report completion		
Version		
Corresponding author	Name	
	Title	
	Organization	
	Telephone	
	E-mail	

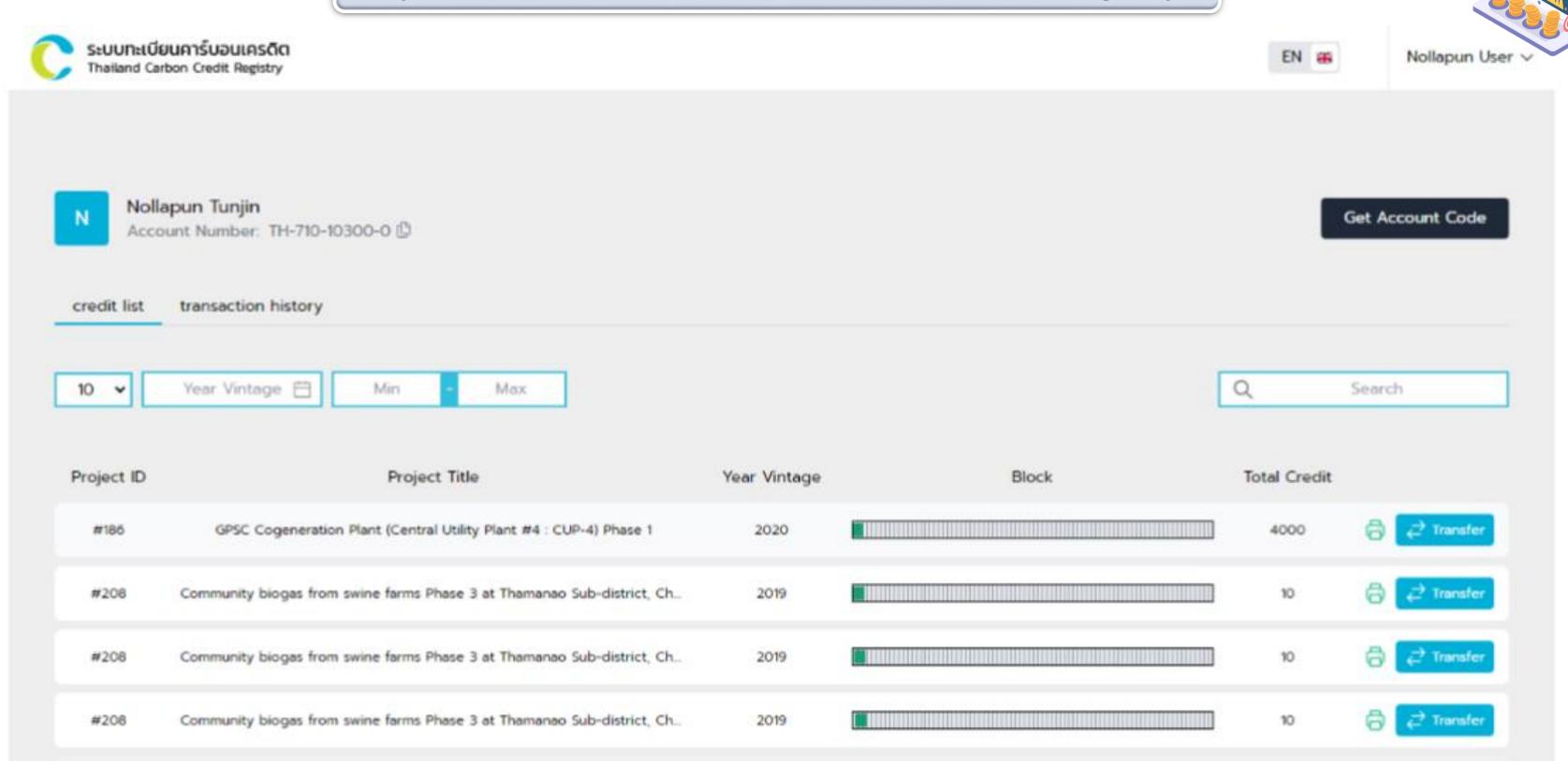
#### Note:

- Related figures, documents, evidence related to the description may be attached as annex.
- In the case where there is any other relevant issue that needs to be considered, it shall be specified in the last row of each area of assessment.





#### Open an account in the Thailand Carbon Credit Registry







## **Thailand Carbon Credit Registry**











#### Carbon Credit Project Inventory





CERTIFIED 181



PENDING CERTIFICATION

252



PROJECTS ENDED

61

**Project Information** 

Cancellation Records

**ITMOs Transfer Records** 

10 🗸 🎖



Transaction Date 🔻	Project ID ▼	Project Title	Project Type	Serial Number 💠	Quantity \$	Cooperative Appro
13 Dec 2024	#S0334	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0334-64-2023-20498685-20515528-1-0	16,844	Bilateral Cooperation with
13 Dec 2024	#S0333	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0333-64-2023-20486307-20498684-1-0	12,378	Bilateral Cooperation with
01 Dec 2023	#S0334	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0334-57-2022-16829924-16830920-1-0	997	Bilateral Cooperation with
01 Dec 2023	#S0333	Bangkok Metropolitan Area E-Bus Zon	Use of public transportation system	TH1-BCH-S0333-57-2022-16829005-16829923-1-0	919	Bilateral Cooperation with
4						<b>)</b>



#### **PPs submit**

## Request for fulfillment of authorization

to the Government of the Kingdom of Thailand, acting through DCCE

The Government of the Kingdom of Thailand, acting through DCCE considers and approves fulfillment of authorization



Positive **Examination** 

#### Request for credits issuance

to the Government of the Kingdom of Thailand acting through TGO and the Government of Japan:

- 1) Credits Issuance Request Form
- 2) Verified monitoring report
- 3) Verification report
- 4) SD & Safeguards Monitoring Report
- 5) Non-permanence risk report (where applicable)

The Government of Japan considers and approves the issuance of the credits

The Government of the Kingdom of Thailand, acting through TGO issues credits in the special account for the JCM in the Thai registry





List of documents to be attached to this form

(Please check to confirm)

A list of documents submitted

#### **Request for Credits Issuance**

#### Required documents

- 1) Credits Issuance Request Form
- 2) Verified monitoring report
- 3) Verification report
- 4) SD & Safeguards Monitoring Report
- 5) Non-permanence risk report (where applicable)



(in addition to the verification report, the Please ensure that all documents listed are monitoring report and sustainable submitted. development and safeguards monitoring (please list documents if applicable) report (SDSMR)) Title of the project Reference number Third-party entity (TPE) Period covered by this request Start: dd/mm/yyyy / End: dd/mm/yyyy Name of the focal point entity: Authorised signatory: Last name: First name: Title: Date: dd/mm/yyyy Specimen signature: [Signature by the focal point of the project participants as appeared on the MoC]

**JCM Credits Issuance Request Form** 

Verification report

Monitoring report

Yes / No (underline as applicable)

SDSMR

Source: https://www.jcm.go.jp/th-jp/rules and guidelines





### **Request for Credits Issuance**

#### Required documents

- 1) Credits Issuance Request Form
- 2) Verified monitoring report
- 3) Verification report
- 4) SD & Safeguards Monitoring Report
- 5) Non-permanence risk report (where applicable)



H I CM_TH_AM001_ver01					
	I				
	I				
	I				
	I				
	I				
	I				
CM_TH_AM001_ver01					
	1_ver01.0				
ference Number: TH0	er: TH014				
Monitoring Plan Sheet (Calculation Process Sheet) [Attachment to Project Design Document]					
Units Paramete	arameter				
tCO <sub>2</sub> /p ER <sub>p</sub>	ER <sub>p</sub>				
tCO <sub>2</sub> /MWh EF <sub>RE</sub>	EF <sub>RE</sub>				
Reference CO <sub>2</sub> emission factor of grid and/or captive electricity Electricity 0.319 tCO <sub>2</sub> /MWh EF <sub>RE</sub> 3. Calculations for reference emissions					
tCO <sub>2</sub> /p RE <sub>p</sub>	RE <sub>n</sub>				
2.	P				
MWh/p $\Sigma EG_{i,p}$	$\Sigma EG_{i,p}$				
tCO <sub>2</sub> /MWh EF <sub>RE</sub>	EF <sub>RF</sub>				
electricity  Electricity  O.319 tCO <sub>2</sub> /MWh  EF <sub>RE</sub>					
tCO <sub>2</sub> /p PE <sub>p</sub>	$PE_p$				
tC	Units Part CO <sub>2</sub> /p  CO <sub>2</sub> /MWh  tCO <sub>2</sub> /p  MWh/p  CO <sub>2</sub> /MWh				

Source: <a href="https://www.jcm.go.jp/th-jp/projects/78">https://www.jcm.go.jp/th-jp/projects/78</a>



## **Request for Credits Issuance**

#### Required documents

- 1) Credits Issuance Request Form
- 2) Verified monitoring report
- 3) <u>Verification report</u>
- 4) SD & Safeguards Monitoring Report
- 5) Non-permanence risk report (where applicable)



Source: <a href="https://www.jcm.go.jp/th-jp/rules">https://www.jcm.go.jp/th-jp/rules</a> and guidelines

JCM Verification Report Form			
A. Summary of verification	A. Summary of verification		
A.1. General Information			
Title of the project			
Reference number			
Monitoring period			
Date of completion of the monitorin	ig report		
Third-party entity (TPE)			
Project participant contracting the T	PE		
Date of completion of this report			
A.2 Conclusion of verification and le Overall verification opinion	Positive		
Transition	Negative  Description the consequent and the consequent to the consequence of the consequence		
Unqualified opinion	Based on the process and procedure conducted, XXX  (TPE's name) provides reasonable assurance that the emission reductions for YYYY (project name)  ✓ Are free of material errors and are a fair representation of the GHG data and information, and  ✓ Are prepared in line with the related JCM rules, procedure, guidelines, forms and other relevant documents		





#### **Request for Credits Issuance**

#### Required documents

- 1) Credits Issuance Request Form
- 2) Verified monitoring report
- 3) Verification report
- 4) SD & Safeguards Monitoring Report
- 5) Non-permanence risk report (where applicable)



JCM	Joint Crediting Mechanism	SDSMR
JUM	Sustainable Development and Safeguards Monitoring Report	VERSION 01

#### Sustainable Development and Safeguards Monitoring Report

Project description	
Title	

#### Part1: Monitoring Measures for SDG Contributions

Provide the details on the indicators identified under 2.1 (Tables can be added based on the number of SDGs selected)

SDG Number	
SDG Target	

#### Part 2: Monitoring negative impact

- Provide the details of the impacts indicated under 3.1
- Specify monitoring measures for the identified action plans to mitigate harmful impacts to monitor and assess the implementation of such action plans.

(Tables can be added based on the number of negative impacts identified)

Category of negative impact	





## Arrangements for Aligning the JCM Implementation in Thailand with Article 6

TGO issues credits in special account & holding account of Thai PP

TGO cancels the credits in the special account and notifies the Government of Japan

Government of Japan issues the corresponding amount of credits in a holding account (s) of the JCM registry of Japan

Government of Japan provides authorization for the credits, completing the first international transfer

#### Carbon Credit Management Guideline and Mechanism

- 15. A transfer of carbon credits for an international objective shall be executed as follows:
- 15.1 a project developer files an application to transfer carbon credits for an international objective via the carbon credit registry system in accordance with the law establishing the Thailand Greenhouse Gas Management Organization (Public Organization);
- 15.2 the Organization records the transfer of carbon credits in accordance with the law establishing the Thailand Greenhouse Gas Management Organization (Public Organization);
- 15.3 the Organization prepares annual information regarding the transfers of carbon credits for international objectives in the format specified under the Paris Agreement and submits it to the Office by the end of January the following year; and
- 15.4 the Office applies a corresponding adjustment to avoid double counting of the greenhouse gas mitigation outcomes in accordance with the methods and procedures specified under the Paris Agreement

Regulation of the Board of Directors of Thailand Greenhouse Gas Management
Organization re: rules for registration of purchases, sales, and transfers of carbon
credits (No 2), B.E. 2567 (2024)

#### Chapter 3/2

#### Registration of Carbon Credits Transfer for International Objectives

Clause 21/1 Chapter 3 shall be applicable to the registration of carbon credits transfer for international objectives, *mutatis mutandis*.

Clause 21/2 Carbon credits which an applicant can transfer for international objectives shall be from a greenhouse gas reduction project granted with the relevant Letter of Authorization, and be verified for its operational outcome as per the Letter of Authorization issued by the Department of Climate Change and Environment.

An applicant for carbon credits transfer for international objectives has duty to submit the Letter of Authorization, in paragraph one, to the Organization. Such letter shall at least contain items as follows:



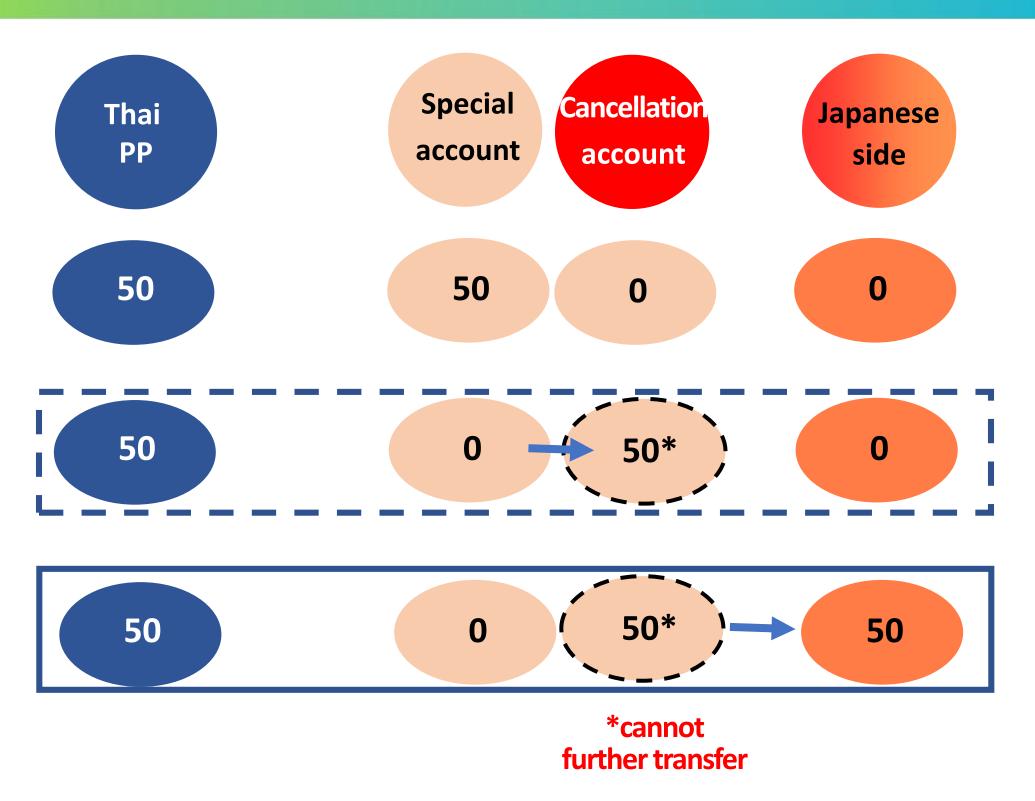
## Arrangements for Aligning the JCM Implementation in Thailand with Article 6



TGO cancels the credits in the special account and notifies the Government of Japan

Government of Japan issues the corresponding amount of credits in a holding account (s) of the JCM registry of Japan

Government of Japan provides authorization for the credits, completing the first international transfer





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